STATUTE No. 7 GOVERNING BODY

[Refer Section 21 (1) (a), 22 & 26 (1) (a) of Chhattisgarh Private Universities (Establishment and Operations) Act, 2005]

- 7.1 The constitution of the Governing Body of the O P Jindal University and its term shall be as per the provisions of section 21 and 22 of Chhattisgarh Private Universities (Establishment and Operations) Act, 2005 (hereinafter, the Act).
- 7.2 In discharging its powers and responsibilities it shall carry out the mission and vision of the Sponsoring Body and shall consult the Sponsoring Body in taking major decisions.
- 7.3 The Governing Body shall exercise powers as per the provisions of subsection (3) of section 22 of the Act. In addition, following shall also be its powers and duties:
 - to promote over all administration of the University and appoint, discipline or dismiss Officers of the University in accordance with the provisions of the Statutes, Ordinances, regulations or rules of the University framed under the Act;
 - (ii) to approve creation of new committees, offices and boards in accordance with the procedure laid down under the Statutes, Ordinances, Regulations or Rules of the University;
 - (iii) to approve the creation and abolition of School of Studies, departments and programmes of study, on the recommendations of the Board of Management and the Academic Council;
 - (iv) to review and/or approve any decision, as the case may be, taken by the Board of Management, the Academic Council or any other authority of the University;
 - (v) to hold, control and administer the property and funds of the University;
 - (vi) to adopt the annual accounts together with the audit report;
 - (vii) to borrow and lend funds on behalf of the University;

Provided that funds shall not be borrowed on University's Securities;

(viii) to hold, buy, sell, hypothecate, mortgage, take on lease, accept as gift or otherwise acquire any land, buildings or property, movable, immovable or intellectual, which may be necessary or convenient for the purpose of the University, and on such terms and conditions as it may deem fit and proper, and to construct, alter and maintain any such land, buildings or property;

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- (ix) to enter into, vary, carry out and cancel contracts on behalf of the University in the exercise of powers and performance of duties assigned to it by the Act and the Statutes of the University;
- (x) to select the common seal of the University and provide for its custody and use.
- (xi) to make provision for buildings, premises, furniture, apparatus, books and other means needed for carrying out the works of the University;
- (xii) to accept on behalf of the University, trusts, bequests, donations and transfers of any movable or immovable property to the university;
- (xiii) to manage and to regulate the finances, accounts and investments of the University;
- (xiv) to call for reports, returns and other information from the officers, authorities, bodies, teaching departments, centers of research of specialized studies, laboratories, libraries, museums and hostels of the University;
- (xv) to institute fellowships, scholarships, studentships, exhibitions, medals and prizes;
- (xvi) to appoint:
 - (a) representatives of the University to other institutions or organizations as may be desirable;
 - (b) any person as attorney of the University with such powers as it may deem fit in order to execute an instrument or transact any business of the University;
- (xvii) to approve the amendment and cancellation of the Statutes, Ordinances and Regulations of the University within the confines of the Act, as proposed by the Board of Management;
- (xviii) to delegate by Regulation any of its powers to the Vice-Chancellor, Registrar or such other officer of the University or a Committee appointed by it as it may deem fit.

STATUTE No. 8 BOARD OF MANAGEMENT

[Refer Section 21 (1) (b), 23 & 26 (1) (a) of Chhattisgarh Private Universities (Establishment and Operations) Act, 2005]

8.1 The constitution of the Board of Management(BOM) of O P Jindal University shall be as per the provisions of subsection (1) and (2) of section 23 of Chhattisgarh Private Universities (Establishment and Operations) Act, 2005 (hereinafter, the Act).