

based on the income and resources of the University.

- (c) It shall ensure that no expenditure be incurred by the University in excess of the limits so fixed. Any expenditure in excess of the fixed limits for that year, or one which has not been provided for in the budget, shall be incurred only after the approval of the Finance Committee and the Board of Management.
- (d) It shall monitor the progress of the University's performance against the approved budget and submit a six-monthly report to the Governing Body after it has been approved by the Board of Management.
- (e) It shall, on behalf of the Governing Body, investigate aspects of the financial situation, which require further analysis or action.
- (f) It shall approve and monitor the University's treasury management policy.
- (g) It shall advise the Governing Body on borrowing policy; proposals for borrowing and related external funding arrangements; and the details of their terms.
- (h) It shall oversee the University's arrangements for pensions, tax, purchasing, and financial relationships with external bodies.
- (i) It shall be responsible for determining the University's Financial Regulations.

STATUTE No. 11 COMPENSATION COMMITTEE

[Refer Section 21 (1) (d) & 26 (1) (a) of Chhattisgarh Private Universities (Establishment and Operations) Act, 2005]

- 11.1** The Compensation Committee shall consist of the following members:
- (i) Chairman, nominated by the Governing Body
 - (ii) Vice-Chancellor
 - (iii) Two experts nominated by the Governing Body
- 11.2** The Compensation Committee shall formulate and review all policy matters regarding compensation for the O P Jindal University employees (faculty and non-faculty) as per the operating guidelines to ensure that market-competitive salaries are being recommended.
- 11.3** The Committee will, from time to time, review compensation studies, market data and other relevant compensation related information developed for the University by independent third parties.

- 11.4 The Committee will review and approve strategic hiring and compensation plans and policies annually and will suggest changes as necessary.
- 11.5 All members of the Compensation Committee other than ex-officio members shall hold office for a term of three years.

STATUTE No. 12
CURRICULUM AND ACADEMIC POLICY COMMITTEE
[Refer Section 21 (1) (d) & 26 (1) (a) of Chhattisgarh Private Universities (Establishment and Operations) Act, 2005]

- 12.1 The composition of Curriculum and Academic Policy Committee shall be as follows:
- (i) Vice-Chancellor -Chairman
 - (ii) Deans of Schools-Member
 - (iii) Two nominees of the Governing Body- Member
- 12.2 The Curriculum and Academic Policy Committee shall have following roles and responsibilities:
- (i) To approve all changes including new courses, modifications, deletions, concentration /programme proposals, and academic minors;
 - (ii) To formulate and promote strategic initiatives and high-level policy in the area of teaching and learning on behalf of the Academic Council;
 - (iii) To formulate and approve University policy, taking a strategic lead to enhance the quality of the student learning experience;
 - (iv) Ensure compliance with academic regulations of various government agencies under the purview of which the University comes;
 - (v) To advise the Governing Body and the Board of Management on the academic policy of the University and the allocation of resources for supporting the academic work of the University;
 - (vi) To review proposals for establishing or abolishing specific programs of study / departments / schools;
 - (vii) To review proposals for adoption of new teaching methodologies, program structures, grading policy and degree awards;
 - (viii) Advise Governing Body and Board of Management on the requirements for admissions and assessment criteria of students;
 - (ix) To produce and monitor key performance indicators of the quality of the